

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s ADAM VACATIONS PRIVATE LIMITED.**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s **ADAM VACATIONS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this



auditor's report and information included in directors' and other reports but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes

our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the

economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our We also provide those charged with governance with a statement that we have complied independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.



- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow statement, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed that no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.
 - v. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing

or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vi. No dividend have been declared or paid during the year by the company.

For GEETA AND COMPANY

Chartered Accountants

(F.R.No 030750N)

(Geeta Narang)

(Proprietor)

(Membership No. 536343)

Place : New Delhi

Date: 28/09/2025

UDIN:- 25534363NQUBYM6907



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **M/s ADAM VACATIONS PRIVATE LIMITED**.)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s ADAM VACATIONS PRIVATE LIMITED**. ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal



financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial



controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

We bring to the attention of the users that the audit of the internal financial control system over financial reporting and the operating effectiveness of such internal financial controls over financial reporting has been performed remotely in the conditions morefully explained in the Other Matters Paragraph of our Independent Audit Report on the audit of the Financial Statements.

Our opinion on the internal financial control system over financial reporting is not modified in respect of the above.

For GEETA AND COMPANY

Chartered Accountants

(F.R.No 030750N)



(Geeta Narang)

(Proprietor)

(Membership No. 536343)

Place : New Delhi

Date: 28/09/2025

UDIN:- 25534363NQUBYM6907

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF M/S ADAM VACATIONS PRIVATE LIMITED. Statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditors report) Order, 2020 ("the Order")

i)

a)

A The company has maintained proper records related to full particulars including quantitative details and situation of Plant and Equipment.

B The Company has maintained proper record showing full particulars to intangible assets.

b) In our opinion and according to the information and explanation given to us, Plant and Equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanation given to us, during the year the company has not purchased an immovable property.

d) The company has not revalued its Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii)

a) Company does not have any inventory; hence this clause is not applicable

b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.



- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments with its subsidiaries and joint ventures, but not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Details of the investment are stated in sub-clause (a) below.

a)

A To Subsidiaries, Joint venture, Associates & partnership (Amount in Rs)

Nature	Aggregate Amount during the Year	Balance Outstanding as on 31/03/2025
Travelcation INC	Nil	83990/-

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, No Schedule of repayment of principal and payment of interest has been stipulated.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company No Schedule of repayment of principal and payment of interest has been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that the reasonable steps have been taken for recovery of the principal and interest.
- iv) According to the information and explanation given to us, The Company has complied with the provision of section 185 and 186 of the company Act, 2013, in respect of loans and investments.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under



Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.

vii)

- a) According to the records of the company is generally regular in depositing undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Goods and service Tax, Cess and other material statutory dues with appropriate authorities to the extent applicable to it.
- b) According to the information and explanations given to us, there are no statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Goods and service Tax, Cess and other material statutory dues which have not been deposited on account of any dispute, except as per clause 3(vii)(a) above.

viii) In our opinion and according to the information and explanations given to us, the company has not surrendered or disclosed any transaction, previously unrecorded as income in the book of accounts, in the assessments under the Income Tax Act, 1961 as income of during the year.

ix)

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes. Accordingly, clause 3(ix)(d) of the Order is not applicable.



- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.
 - f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- x)
- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi)
- a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
 - b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) As auditor, we did not receive any whistle-blower complaint during the year.
- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii) Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related



parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

- xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- xvi)
 - a) The company is not required to be Registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
 - c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
 - d) As per the information and explanations received, the group does not have any CIC as part of the group.
 - e) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- xvii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- xvii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial



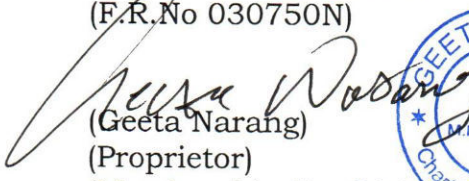
assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xviii) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable
- xix) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.
- xx) According to the information and explanations given to us, there is no qualifications or adverse remarks by us in the CARO reports of the companies included in the CFS.

For GEETA AND COMPANY

Chartered Accountants

(F.R.No 030750N)


(Geeta Narang)

(Proprietor)

(Membership No. 536343)

Place : New Delhi

Date: 28/09/2025

UDIN:- 25534363NQUBYM6907



ADAM VACATIONS PRIVATE LIMITED
PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK, EAST DELHI- 110030
CIN: U63090DL2017PTC326952
Balance Sheet as On 31st March, 2025

(Amt. In Rs.'100')

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,000.00	1,000.00
(b) Reserves and surplus	2	2,43,660.98	1,31,599.06
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	60,663.45	26,018.91
(b) Deferred tax liabilities (net)		-	226.15
(c) Other Long Term Liabilities	3a	-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	2,68,875.04	2,97,008.82
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises			-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5	1,38,933.78	7,36,575.42
(c) Other current liabilities	6	14,028.77	14,085.96
(d) Short-term provisions	7	85,564.64	40,088.92
TOTAL		8,12,726.69	12,46,603.24
B. ASSETS			
1 Non-current assets			
(a) Fixed Assets	8	72,380.63	3,702.06
(i) Tangible assets			-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	5,34,345.87	5,51,750.82
(c) Deferred Tax Assets (net)		1,343.78	
(d) Long term loans and Advances	9a	-	-
(e) Other Non Current Assets	10	-	-
2 Current assets			
(a) Current Investments			
(b) Inventories	11	-	-
(c) Trade receivables	12	-	12,004.93
(d) Cash and cash equivalents	13	13,291.66	11,419.85
(e) Short-term loans and advances	14	50,530.41	5,71,461.60
(f) Other Current Assets	15	1,40,834.33	96,263.98
TOTAL		8,12,726.69	12,46,603.24

See accompanying notes forming part of the financial statements
In terms of our report attached.

GEETA AND COMPANY
Chartered Accountants
Firm Regn. No. 030750N

CA GEETA NARANG
(Proprietor)
M.No. 536343
Place: New Delhi
Date: 28/09/2025
UDIN : 25536343NQUBYM6907



For & On Behalf of the Board
Adam Vacations Private Limited.

For Adam Vacations Pvt Ltd

KRITIK KUMAR
(Director)
DIN: 07958042

DARUN KUMAR
(Director)
DIN: 07958043

ADAM VACATIONS PRIVATE LIMITED
PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK, EAST DELHI- 110030
CIN: U63090DL2017PTC326952

Statement of Profit & Loss for the Year Ended 31/03/2025

(Amt. in Rs.'100')

Particulars	Note	As at 31/03/2025	As at 31/03/2024
I Revenue from operations (gross)	16	78,91,656.92	19,21,931.95
Revenue from operations (net)		78,91,656.92	19,21,931.95
II Other Income	17	55,775.32	8,322.08
III Total Revenue (I+II)		79,47,432.24	19,30,254.03
IV Expenses			
(a) Cost of Raw materials consumed	18	-	-
(b) Purchase Cost of Ticket	19	69,73,575.79	10,66,801
(c) Changes in inventories	20	-	-
(c) Employee benefits expenses	21	4,91,894.12	3,65,539.91
(d) Finance costs	22	66,145.19	8,701.87
(e) Depreciation and amortisation expenses		17,806.56	7,086.17
(f) Other expenses	23	2,37,843.11	4,14,675.14
Total Expenses		77,87,264.78	18,62,803.70
V Profit before exceptional and extraordinary item and tax		1,60,167.47	67,450.32
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		1,60,167.47	67,450.32
VIII Extraordinary Items-PPI		-	-
IX Profit before Tax		1,60,167.47	67,450.32
X Tax Expense:			
(a) Current tax		43,309.98	17,133.67
(b) Deferred tax		(1,569.93)	(76.26)
(b) Deferred Tax Adjustment			172.83
XI Profit / (Loss) for the period from continuing operations		1,18,427.41	50,220.08
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period		1,18,427.41	50,220.08
XVI Earning per equity share:			
(1) Basic		1,184.27	502.20
(2) Diluted		1,184.27	502.20

See accompanying notes forming part of the financial statements
 In terms of our report attached.

GEETA AND COMPANY

Chartered Accountants

Firm Regn. No. 030750N

CA GEETA NARANG *

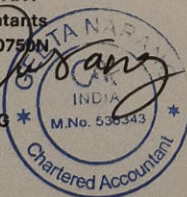
(Proprietor)

M.No. 536343

Place: New Delhi

Date: 28/09/2025

UDIN : 25536343NQBYM6907



For & On Behalf of the Board
 Adam Vacations Private Limited

For Adam Vacations Pvt Ltd

KRISHNA KUMAR
 (Director)

DIN: 07958042

BARUN KUMAR
 (Director)

DIN: 07958042

Directors

ADAM VACATIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

(Amt. in Rs.'100')

Particulars	As at 31/03/2025		As at 31/03/2024	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	10,000.00	1,000.00	10,000.00	1,000.00
Equity shares of Rs. 10/- each with voting rights				
(b) Issued, Subscribed and Paid up	10,000.00	1,000.00	10,000.00	1,000.00
Equity shares of Rs. 10 each with voting rights				
Total	10,000.00	1,000.00	10,000.00	1,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Barun Kumar	5,000.00	50.00	10.00	500.00
Kritik Kumar	5,000.00	50.00	10.00	500.00
TOTAL	10,000.00	100.00		1,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Barun Kumar	5,000.00	50.00	-
2	Kritik Kumar	5,000.00	50.00	-

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Barun Kumar	5,000.00	50.00	-
2	Kritik Kumar	5,000.00	50.00	-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
10,000.00	-	-	-	10,000.00

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10,000.00	-	-	-	10,000.00



For Adam Vacations Pvt Ltd

Kritik Kumar

Directors

For Adam Vacations Pvt Ltd

Barun Kumar

Directors

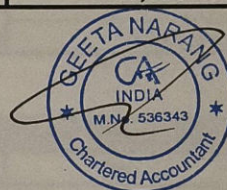
ADAM VACATIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Add: Amount received during the year	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,31,599.06	98,411.69
Add: Profit / (Loss) for the year	1,18,427.41	50,220.08
Less:- Other	6,365.49	17,032.71
Adjustment of P Y Income Tax	-	-
Closing balance	2,43,660.98	1,31,599.06
Total	2,43,660.98	1,31,599.06

Note 3 LONG TERM BORROWINGS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Term Loan from Bank		
PNB Housing Finance Loan	24,565.15	26,018.91
Toyota Financial Services India Limited	36,098.30	-
TOTAL	60,663.45	26,018.91



For Adam Vacations Pvt Ltd

Kushtak K
 Directors

For Adam Vacations Pvt Ltd

Bavun
 Directors

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
SECURED LOANS		
OD/CC A/C		
HDFC Bank OD Limit	-	1,66,777.71
ICICI Bank OD Limit	1,31,114.04	1,30,231.11
From Directors & Relatives		
Barun Kumar	69,197.93	-
Kritik Kumar	68,563.07	-
TOTAL	2,68,875.04	2,97,008.82

Note 5 TRADE PAYABLE

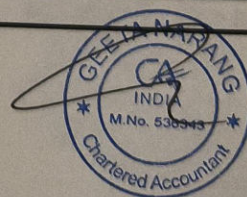
Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Sundry Creditors (5a)	1,38,933.78	7,36,575.42
TOTAL	1,38,933.78	7,36,575.42

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
TDS Payable	14,028.77	13,045.96
Deposits	-	1,040.00
Total	14,028.77	14,085.96

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
(a) Provision for employee benefits		
Salary Payable	24,620.99	21,915.25
(b) Provision - for TAX		
Provision for Income Tax	60,443.65	17,133.67
(c) Provision - Others		
Audit Fees Payable	500.00	1,040.00
Total	85,564.64	40,088.92



For Adam Vacations Pvt Ltd

Kritik K

Directors

For Adam Vacations Pvt Ltd

Barun K

Directors

ADAM VACATIONS PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Investment in Share	839.90	839.90
Investment in Property	5,33,505.97	5,50,910.92
Total	5,34,345.87	5,51,750.82

Note 9a LONG TERM ADVANCES

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
	-	-
Total	-	-

Note 12 TRADE RECEIVABLES

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Undisputed Trade Receivables- Considered Good	-	12,004.93
Undisputed Trade Receivables- Considered Doubtful	-	-
Disputed Trade Receivables- Considered Good	-	-
Disputed Trade Receivables- Considered Doubtful	-	-
Total	-	12,004.93

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
A) Cash In Hand	1,875.16	2,242.34
B) Bank Balance :		
i) Axis Bank Balances	2,896.58	-
ii) ICICI Bank Balances (NRO A/C)	-	1,213.85
iii) Deposits/FDRs with Banks	8,519.92	7,963.65
Total	13,291.66	11,419.85

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Advances to Staff	-	8,270.00
Advances to Suppliers & Others	50,530.41	5,63,191.60
Total	50,530.41	5,71,461.60



For Adam Vacations Pvt Ltd

[Signature]
Directors

For Adam Vacations Pvt Ltd

[Signature]
Directors

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Securities		
Security - Rent	12,468.30	12,468.30
Security - Machine Security Deposits	250.00	250.00
Balance with Government Authorities		
TDS & TCS Receivables	7,179.43	6,365.49
GST Receivable	1,20,936.60	77,180.19
Total	1,40,834.33	96,263.98



For Adam Vacations Pvt Ltd

Directors

For Adam Vacations Pvt Ltd

Directors

Note 16 REVENUE FROM OPERATIONS

Particulars	(Amt. in Rs.'100')	
	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Export Revenue	78,91,656.92	19,02,516.25
Commission	-	19,415.70
Total - Sales	78,91,656.92	19,21,931.95

Note 17 OTHER INCOME

Particulars	(Amt. in Rs.'100')	
	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Other Income	11,821.24	-
Rental Income	6,600.00	6,150.00
Interest on FDR	618.08	919.47
Income from Capital Gain	36,736.00	1,252.61
Total	55,775.32	8,322.08

Note 19 Purchase of Stock in Trade

Particulars	(Amt. in Rs.'100')	
	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Purchase	60,68,630.65	-
Content Creation Charges	-	2,12,510.92
Marketing Expenses	3,65,289.27	5,53,809.96
Software Exp	1,82,351.91	2,97,655.84
Processing Charges	3,57,303.97	2,823.90
Total	69,73,575.79	10,66,800.62

Note 21 EMPLOYEE BENEFIT EXPENSES

Particulars	(Amt. in Rs.'100')	
	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Salaries and Wages	4,20,062.95	3,61,384.91
Staff Welfare	32,270.37	4,155.00
Incentive	39,560.80	-
Total	4,91,894.12	3,65,539.91

Note 22 FINANCE COST

Particulars	(Amt. in Rs.'100')	
	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
Bank Charges	35,874.00	2,406.23
Other Interest	30,271.19	6,295.63
Total	66,145.19	8,701.87

For Adam Vacations Pvt Ltd

Directors

For Adam Vacations Pvt Ltd

Directors



Note 23 OTHER EXPENSES

Particulars	As at 31/03/2025	As at 31/03/2024
	Rs.	Rs.
(A) DIRECT EXPENSES		
Cab Hire Charges	43,786.93	1,52,780.45
Total (A)	43,786.93	1,52,780.45
(B) INDIRECT EXPENSES		
Audit Fee	500.00	500.00
Advertisement Exp	12,335.93	-
Commission Exp	-	67,304.09
Computer Rental	11,733.36	12,218.67
Conveyance	9,967.25	3,501.11
CRM Expenses	13,870.08	96,120.81
Electricity Expense	2,248.16	1,410.29
Festival Expense	-	1,818.00
Internet Expenses	1,700.00	1,700.00
Insurance Expenses	2,192.91	-
Interest/Late Fee on Govt Dues	755.27	4,656.03
Manpower Services	6,982.18	6,160.00
Misc Expenses	33,122.89	-
Office Expenses	13,800.59	3,838.43
Office Maintenance	-	10,590.58
Office Rent	28,008.84	25,934.16
Plant Rent	-	834.00
Professional Fee	6,965.00	8,520.80
Payroll Software charges	633.73	-
Parking & Maintenance Charges	9,650.03	-
Round Off	0.02	-
Telephone Expense	294.84	10,325.91
Travelling Expense	3,941.46	6,333.62
Vehicle Repair & Maintenance Expenses	1,803.64	-
Website Development Charges	33,550.00	128.18
Total (B)	1,94,056.18	2,61,894.69
Total (A+B)	2,37,843.11	4,14,675.14

For Adam Vacations Pvt Ltd

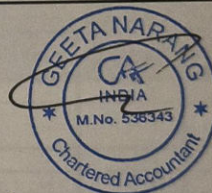
K. J. K.

Directors

For Adam Vacations Pvt Ltd

B. S.

Directors



Note 5 a) TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	1,38,933.78	1,38,933.78	-	-	-	1,38,933.78
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	1,38,933.78	1,38,933.78	-	-	-	1,38,933.78

Figures For Previous Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	7,36,575.42	7,11,550.09	25,025.33	-	-	7,36,575.42
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	7,36,575.42	7,11,550.09	25,025.33	-	-	7,36,575.42

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	-	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	12,004.93	12,004.93	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	12,004.93	12,004.93	-	-	-	-	-

For Adam Vacations Pvt Ltd

K. K. K.

Directors

For Adam Vacations Pvt Ltd

B. K. K.

Directors



ADAM VACATIONS PRIVATE LIMITED

NOTE NO. -- 23

CONTINGENT LIABILITIES NOT PROVIDED FOR AS CERTIFIED BY THE MANAGEMENT.

There are no Contingent Liabilities on Balance Sheet as at 31-03-2025

NOTE NO. -- 24

SIGNIFICANT EVENTS OCCURRING AFTER BALANCE SHEET DATE

There are no significant events occurring after balance Sheet Date having any material impact on Balance Sheet as at 31-03-2025

NOTE NO. -- 25

Related Party Disclosures - AS - 18

List of Related Parties

- | | |
|--|-----------------------------------|
| (a) Subsidiary Companies | NA |
| (b) Joint Ventures & Associates | NA |
| (c) Individuals owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise | |
| (d) Key Management Personnel (KMP) | 1) Barun Kumar
2) Kritik Kumar |
| (e) Enterprises over which (a) and (b) above, are able to exercise significant influence | NA |

Rs. in 100's

Following are the transactions with the entities in which the members of Board of directors are interested:

Particulars	Individuals Having Significant Influence	KMP	Entities Under Significant Influence	Amount in Rs.
Transaction during the year				
Director Salary	Barun Kumar			24,000.00
	Kritik Kumar			24,000.00
Unsecured Loan Taken				
Unsecured Loan Repaid				
Rent Paid to Director	-	-	-	-
TOTAL				48,000.00
Outstanding Balance as at 31/03/2025				
Unsecured Loan	1) Barun Kumar			69,197.92
	2) Kritik Kumar			68,563.07
Imprest Account Payable	-	-	-	-
TOTAL				1,37,760.99

For Adam Vacations Pvt Ltd

Kritik Kumar

Directors

For Adam Vacations Pvt Ltd

Barun Kumar

Directors



NOTE NO. -- 28

Additional Regulatory Information

- | | |
|---|---|
| i) Title deeds of Immovable Property not held in name of the Company | Not applicable as the company have no immovable property |
| ii) Disclosure of Revaluation of Property, Plant & Equipment as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules | Not applicable as the company have not revalued any Property, Plant and Equipments |
| iii) Disclosure of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person | Not applicable as the company have not granted any loans or advances to Promoters, Directors, KMPs and related parties. |
| iv) Capital-Work-in Progress (CWIP) - Ageing and Completion Schedule | Not applicable, as there is no CWIP as at the end of the year |
| v) Intangible Assets under Development | Not applicable, as there is no Intangible Assets under Development as at the end of the year. |
| vi) Disclosure of Benami Property held, Penalty Initiated or Pending against the Company | Not applicable being there is no Benami Property |
| vii) Disclosure on borrowings from banks or financial institutions on the basis of security of current assets | Not applicable as the company have not borrowed from any Banks/ Financial Institutions |
| a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. | Not applicable |
| b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed | Not Applicable |
| viii) Disclosure in case the company has been declared as wilful defaulter by any bank or financial Institution or other lender | Not Applicable as the company have not declared as Wilful defaulter by any bank, Fis or any other lender. |
| ix) Disclosure on Relationship with Struck off Companies | Not Applicable as there is no relations with any companies struck off. |
| x) Disclosure on pending Registration of charges or satisfaction with Registrar of Companies | Not Applicable as there is no pending registrations of Charges or Satisfaction with Registrar of Companies. |
| xi) Compliance with number of layers of companies as prescribed under section 2(87) | Not Applicable as the company is neither a holding nor subsidiary company. |

For Adam Vacations Pvt Ltd

Kundik K

Directors

For Adam Vacations Pvt Ltd

Bann

Directors



xii) Ratio Analysis

Ratio	Formula for Computing Ratio	Year ended 31-03-2025	Year ended 31-03-2024	Reasons For Variance
a) Current Ratio	Current Assets / Current Liabilities			
b) Debt-Equity Ratio	Total Debt / Shareholders' Equity	0.40	0.64	General Variance
c) Debt Service Coverage Ratio	Earnings available for Debt Service / Debt Service	0.25	0.20	General Variance
d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend / Average Shareholders' Equity	NA	NA	NA
e) Inventory Turnover Ratio	Cost of Goods sold Or Sales / Average Inventory	11.84	5.02	General Variance
f) Trade Receivables Turnover Ratio	Net Credit Sales / Average Accounts Receivable	NA	NA	NA
		0.00	160.10	During the Year Nil Debtors
g) Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables			There is a drastic Increase in the purchase during the year as compared to PY
h) Net Capital Turnover Ratio	Net Sales / Average Working Capital	50.19	1.45	
i) Net Profit Ratio	Net Profit / Net Sales	-26.07	-4.85	General Variance
j) Return on Capital Employed	Earning before Interest and Taxes / Capital Employed	0.02	0.04	General Variance
k) Return on Investment #	$\frac{(MV(T1) - MV(T0) - \text{Sum } [C(t)])}{(MV(T0) + \text{Sum } [W(t) * C(t)])}$	0.80	0.52	General Variance
# Descriptions		NA	NA	NA

Descriptions

T1 = End of time period

T0 = Beginning of time period

t = Specific date falling between T1 and T0

MV(T1) = Market Value at T1

MV(T0) = Market Value at T0

C(t) = Cash inflow, cash outflow on specific date

W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$

xiii) Compliance with approved Scheme(s) of Arrangements

Not Applicable as there is no approved Scheme(s) of Arrangements.

xiv) Disclosure on Utilisation of Borrowed funds and share premium for loans, advance or investment to any other person or entity including foreign entities

Not Applicable as the company have not utilised either borrowed fund nor share premium for loans, advances or investment to any other person or entity.

xv) Undisclosed income

Not applicable as there is no undisclosed Income

xvi) Disclosure on Corporate Social Responsibility (CSR)

Not applicable

xvii) Disclosure on Trading of Crypto Currency or Virtual Currency

Not applicable



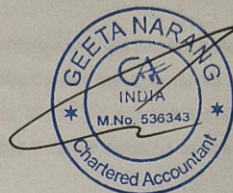
For Adam Vacations Pvt Ltd

Kurish K
Directors

For Adam Vacations Pvt Ltd

Banin
Directors

DEFERRED TAX ASSETS / LIABILITIES	
	Rs. in 100's
Particulars	AS AT 31/03/2025
(i) WDV of Fixed Assets as per Companies Act.	72,380.63
(ii) WDV of Fixed Assets as per Income Tax Act.	77,549.01
Defferred Assets (i-ii)	(5,168.38)
(i) Defferred Tax Liability/(Assets) as on 31.3.2025	(1,343.78)
(ii) Last Year balance as deferred Tax Liability/(Assets)	226.15
Net Liability/(Assets) (i-ii)	(1,569.93)



For Adam Vacations Pvt Ltd

Kuldeep K
Directors

For Adam Vacations Pvt Ltd

Ram K
Directors

SIGNIFICANT ACCOUNTING POLICIES

Note No 1

a Corporate Information

The Company was incorporated at Delhi ROC Delhi on December 08, 2017 to carry on business and profession of work as financial consultant for selling purchasing and servicing activities directly or indirectly (both in internal and external markets on its own or as sales, purchase or commission agent and brokers) and to act as service agent for providing technical and other to carry on business as marketing consultants both in internal and external markets and to act as agent, concessionaires, consultants or deal in all types of telemarketing and to act as a call centre, collective handling of letter, fax, live chat and mail.

b Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

c Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

d Depreciation and amortisation

Depreciation on tangible fixed assets has been provided on the Written Down Value Method as per the Useful life prescribed in Schedule II to the Companies Act, 2013.

e Revenue recognition

Income from services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

f Other income

Interest income is accounted on accrual basis.

g Tangible fixed assets

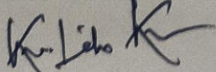
Property Plant & Equipments are carried at cost less accumulated depreciation and impairment losses, if any.

Property Plant & Equipments acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

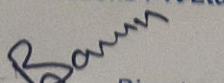
h Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

For Adam Vacations Pvt Ltd


Directors

For Adam Vacations Pvt Ltd


Directors



i Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

j Employee benefits

Contribution to provident fund and Employee State Insurance

The Company has not obtain the PF and ESI Registration, However the Management has confirmed that the all employees are getting salary morethan its prescribed limit and the management has taken the consent from all the employee not to deduct the PF and ESI from their salary,

k Borrowing Costs

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as part of the cost of such assets upto the date when such assets are ready for intended use. Other borrowing costs are charged to the Statement of Profit & Loss in the period in which they are incurred.

l Taxes on income

Income Tax expenses comprise current tax and deferred tax charge or credit. Deferred Tax Assets/Liabilities resulting from "timing difference" between book and taxable profits is accounted for by applying tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet Date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

m Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

As per our report of even date attached

For **GEETA AND COMPANY**
Chartered Accountants
Firm Regn. No. 030750

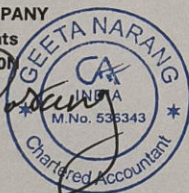
CA GEETA NARANG
(Proprietor)

M.No. 536343

Date :- 28/09/2025

Place : New Delhi

UDIN : 25536343NQBYM6907



For & on Behalf of Board of Directors
Adam Vacations Private Limited

For **Adam Vacations Pvt Ltd**

KRITIK KUMAR
(Director)

DIN: 07958042

BARUN KUMAR
(Director)

DIN: 07958030

Directors

[Handwritten signatures of Kritik Kumar and Barun Kumar]